

S.No. : 40

BAL 401

No. of Printed Pages : 03

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 9221

Roll
No.

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Integrated BA, LLB Examination 2021-22
(Even Semester)
ECONOMICS - IV

Time : Three Hours]

[Maximum Marks : 100

Note :- Attempt all questions.

1. Attempt any four parts of the following : $4 \times 5 = 20$

- (a) Define money and explain its functions.
- (b) Distinguish between legal tender money and optional money.
- (c) Distinguish between inflation and reflation.
- (d) Why central banks are necessary?
- (e) Describe the functions of public finance.
- (f) What are the main characteristics of a tax?

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2. Attempt any four parts of the following : $4 \times 5 = 20$

- (a) Explain the objectives of public expenditure.
- (b) What is index number? How is it prepared?
- (c) What are the different types of monetary standards?
- (d) Differentiate between tax, fee and price.
- (e) What are the economic effects of deflation?
- (f) What are the objectives of monetary policy?

3. Attempt any two parts of the following : $2 \times 10 = 20$

- (a) Explain the various types of money and briefly mention their characteristics.
- (b) "Inflation is unjust; deflation is inexpedient of the two, deflation is worse." Explain.
- (c) Discuss the main functions of commercial banks. How do they help in the economic development of a country?

4. Attempt any two parts of the following : $2 \times 10 = 20$

- (a) Discuss the role of public finance as a tool of economic and social welfare.

- (b) Critically examine the principle of maximum social advantage.
- (c) Examine critically the various methods of redemption of public debt.
5. Attempt any two parts of the following : $2 \times 10 = 20$
- (a) What is Budget? Describe the different parts in which government accounts are kept?
- (b) Discuss the objectives and methods of credit control.
- (c) Explain the main functions of Reserve Bank of India.

