Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 49207   Roll No. [ ][ ][ ][ ][ ][ ][ ][ ][ ]

Integrated LLB Examination 2021-22

(Even Semester)

ECONOMICS-II

Time : Three Hours]   **[Maximum Marks : 60**

Note :–   Attempt all questions.

SECTION – A

1. Attempt all parts of the following :   8 × 1=8

    (a)   Define the meaning of money.

    (b)   What do you understand by the word 'Inflation'?

    (c)   Illustrate the role of commercial banks in modern economy.

    (d)   Define any functions of 'Central Banking'.

    (e)   What is the importance of 'Public finance'?

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(f)   Explain the term 'Taxation'.

(g)   Discuss the two main objectives of 'Balance of trade' (BOT).

(h)   Define the term 'International trade'.

SECTION – B

2.   Attempt any two parts of the following : $6 \times 2 = 12$

(a)   Define the meaning and functions of money in economics.

(b)   State the function of commercial banks.

(c)   Discuss the nature and scope of public finance.

(d)   What are the characteristics of international trade? Discuss in detail.

SECTION – C

Note:-   Attempt all questions. Attempt any two parts from each questions. $8 \times 5 = 40$

3.   (a)   Describe the types of inflation in economics.

(b)   What is Grestion's law of decision making.

(c)   Explain objectives and limitations of monetary policy special reference to India.

4. (a) Explain the importance of commercial banks in modern economy.

   (b) What are the recent reforms in banking sector in India?

   (c) Define the role and functions of RBI.

5. (a) Explain the meaning of public debt along with its purpose in eonomis.

   (b) Discuss the concept of deficit financing and its effects.

   (c) Elaborate the concept of canan of taxation along with its classification.

6. (a) Discuss the theory of comporative costs of international trade.

   (b) Explain the recent trends in India's foreign trade.

   (c) Differentiate between balance of trade and balance of payment.

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