

(Following Paper ID and Roll No. to be filled in your Answer Book.

**PAPER ID : 9109**

Roll  
No.

--	--	--	--	--	--	--	--	--	--

**BBA LLB Examination 2012-2013**

**Second Semester**

**BUSINESS LAW AND ENVIRONMENT**

*Time : 3 Hours]*

*[Maximum Marks :100*

**SECTION-A**

1. Fill in the blanks by using appropriate words. All part so questions are compulsory.
  - (a) Business environment consists of all those factors that have a bearing on the..... .
  - (b) The internal factors are regarded as.....factors because company has control over these factors.
  - (c) .....environmental forces have the direct on the operation of the firm.
  - (d) .....literally means the surroundings, external object, influences or circumstances under which someone or something exists.
  - (e) .....has given birth to an industrial workforce, which is very organized and more conscious of its rights.

*[ P. T. O.*

- (f) .....is a creative method of generating ideas and forecasts.
- (g) NCAER stands for..... .
- (h) CII stands for..... .
- (i) .....are economies with very low level of per capita income.
- (j) .....is defined as a social movement seeking to augment the rights and powers of the buyers in relation to sellers.
- (k) .....act 1986, provides for a system for the protection of consumer rights and the redressal of consumer disputes.
- (l) .....policy is defined as changes in government expenditure and taxation designed to influence the pattern and level of activity.
- (m) .....enables a business to operate and plan to expand throughout the world.
- (n) .....is a situation of substantial and rapid general increase in the level of prices and consequent deterioration in the value of money over a period of time.
- (o) .....means transfer of ownership of an enterprise from the public sector to the private sector.

- (p) .....policy means rules, regulations, principles, policies and procedures laid down by government for regulating developing and controlling industrial undertaking in the country.
- (q) industrial licensing became a part of the industrial economy of India with the passing of .....
- (r) SIDBI stands for.....
- (s) The balance of payments (BOPs) of India is classified into.....and .....
- (t) The objectives of.....are to facilitate external trade and payments and to promote the early development and maintenance of foreign exchange market.

### SECTION-B

2. Attempt any **three** :

- (a) What is business environment? Explain the different factors of business environment.
- (b) Discuss the objectives of price policy in India and how the prices of Industrial Product are determined?
- (c) Explain the concept of Industrialization. Explain the role of industries in the Economic Development.

*[ P. T. O.*

- (d) What do you mean by Trade Policy? What are the main features of India's Trade Policy?
- (e) Write short notes on the following :
  - (i) MRTP
  - (ii) Mixed Economy
  - (iii) Industrial Licensing Policy
  - (iv) Capitalism

**SECTION-C**

**Note:** - Attempt any **one** from each question :

- 3. (a) Explain the role played by the public sector undertaking in the industrial development of the country.  
(b) What do you mean by privatization? Critically examine the issues involved in privatization.
- 4. (a) Define the fiscal policy of India. Analyze its objectives and techniques.  
(b) What do you mean by monetary policy? Discuss its objectives and importance.
- 5. (a) Explain the concept of public sector and its objectives. Also explain the organization of public enterprises.

- (b) Write short notes on the following :
- (i) SIDBI
  - (ii) IFCI
  - (iii) IIBI
  - (iv) IDBI
6. (a) What do you mean by liberalization? Discuss its process.
- (b) Explain the policy of Government of India towards Foreign investments.
7. (a) Discuss the export policy of India. Explain the export promotion measures adopted in this context.
- (b) Discuss the provision of the Foreign Exchange Management Act, 1999. Compare FERA and FEMA.

\*\*\*

