

(Following Paper ID and Roll No. to be filled in your Answer Book.)

PAPER ID : 9109

Roll
No.

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Int. LLB Examination 2013-2014

(Second Semester)

BUSINESS LAW AND ENVIRONMENT

Time : 3 Hours]

[Maximum Marks : 100

- Note :-**
- (i) The question paper contains three sections A, B and C.
 - (ii) All sections are compulsory.
 - (iii) Section A carries 20 marks, Section B carries 30 marks and Section C carries 50 marks.

SECTION - A

20×1=20

1. Fill in the blanks by using appropriate words. All parts of questions are compulsory.
 - (a) The capitalist system is also known as
 - (b) is a political, social and economic system in which the government is based on a collective society.

[P. T. O.

- (c) The economy shares features of capitalism and state capitalism.
- (d) GDP stands for
- (e) The sometimes referred to as the state sector.
- (f) means state ownership and operation of industrial, agricultural, financial and commercial undertakings.
- (g) is the aggregate of all conditions events and influence that surrounds and affect it.
- (h) ETOP stands for
- (i) LPG stands for
- (j) refers to use of instruments with in the control of the Central Bank to influence the level of aggregate demand for goods and services.
- (k) means to reduce unnecessary restrictions and control on business units imposed by government.
- (l) Any process which reduces the involvement of the state or the government sector in the nation's economic affairs is a process.

- (m) policy means public expenditure and tax policy.
- (n) Globalisation has two main components the globalisation of and the globalisation of
- (o) SEZ stands for
- (p) are companies that manufacture and market the products or services in several countries.
- (q) MRTP stands for
- (r) By we mean the intelligent and objective concern for the welfare of society.
- (s) Business in the 21st Century means
- (t) Regularity and recurring nature of and a characteristic of business.

SECTION – B**3×10=30**

2. Attempt any three of the following :

- (a) What do you understand by vision, mission and objectives? How are they interrelated? Illustrate your answer.

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- (b) What is meant by Public Sector? Explain the role and importance of public sector in detail.
- (c) Compare and contrast the basic philosophies of capitalism and socialism.
- (d) "Primary objective of any business is to earn profits". In view of the above statement discuss the role of social responsibilities of business in current scenario.
- (e) What constitutes internal environment of a firm? How is this environment affected by non-economic factors? What factors generally pollute the internal environment?

SECTION – C**5×10=50**

Note :- Attempt any one from each question.

3. (a) What is meant by Foreign Direct Investment (FDI)? How has FDI influenced growth of business and industry in recent years?
- (b) Write short notes on :
- (i) FEMA
 - (ii) SEBI

4. (a) Trace the changing dimension of the industrial policy of India since independence to till date.
- (b) “By keeping the doors wide open to multinational corporations, India will be able to achieve the desired path of growth and development”. Examine the role of MNC's in the growth and development in India.
5. (a) What do you mean by Liberalization? Discuss its process.
- (b) Do a SWOT analysis of the Indian economy.
6. (a) Write short notes on :
- (i) Budget
 - (ii) SSI (Small Scale Industry)
- (b) Write short notes on :
- (i) Turnkey contracts
 - (ii) Mergers and acquisitions
7. (a) Discuss the export policy of India. Explain the export promotion measures adopted in this context.
- (b) Write short notes on :
- (i) Monetary policy
 - (ii) Indian MNC's