

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 9214

Roll
No.

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Int. LL.B. Examination 2015-2016

(Third Semester)

ECONOMICS - III

Time : 3 Hours]

[Maximum Marks : 100

Note :- Attempt all questions.

1. Attempt any four parts of the following : $5 \times 4 = 20$

- (a) Define National Income.
- (b) What is International Trade?
- (c) What is aggregate demand?
- (d) Supply creates its own demand. Critically examine this statements.
- (e) What is Interest?
- (f) What is trade cycles?

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2. Attempt any four parts of the following : $5 \times 4 = 20$

- (a) What is Hicks multiplier?
- (b) Explain the characteristics of trade cycles.
- (c) Explain economic growth.
- (d) What do you mean by saving?
- (e) What is Net National Product?
- (f) What are the methods of measuring national income?

3. Attempt any two parts of the following : $2 \times 10 = 20$

- (a) Discuss the factors responsible for the low National Income.
- (b) What do you mean by effective demand? How is it determined?
- (c) What do you mean by Keynesian theory of interest?

4. Attempt any two parts of the following : $10 \times 2 = 20$
- (a) When are saving and investment always equal and are equal in equilibrium?
 - (b) What is marginal efficiency of capital? Describe in detail.
 - (c) What do you mean by Neo-classical growth models?
5. Attempt any four parts of the following : $4 \times 5 = 20$
- (a) What is Harrod and Domar growth models?
 - (b) What is green accounting?
 - (c) Distinguish between gross interest and net interest.
 - (d) What is investment?
 - (e) Distinguish between average propensity to consume and marginal propensity to consume.
 - (f) Explain the concept of accelerator.

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