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PAPER ID : 29102/ 29304	Roll No.										

Int. LLB Examination 2015-2016

(First Semester)

BUSINESS ORGANIZATION

Time: 3 Hours] [Maximum Marks: 60

Note: Attempt all questions.

SECTION-A

(This Section Contains Very Short Answer Type Questions)

- 1. Attempt all parts of the following:
- $8 \times 1 = 8$
- (a) What are the three levels of the organization?
- (b) What is Business Organization?
- (c) Explain partnership.
- (d) What is four P's of marketing?
- (e) Gives two sources of short-term financing.
- (f) Explain concept of scalar chain.
- (g) What is the full form of ICICI?
- (h) What is Advertisement?

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SECTION-B

- 2. Attempt any two parts of the following: $2\times6=12$
 - (a) Write short notes on corporate social responsibilities.
 - (b) Discuss the various principles of organisation.
 - (c) What is partnership deed?
 - (d) Discuss the various characteristics of a good advertisement.

SECTION-C

- **Note:** Attempt all questions. Attempt any two parts from each question. 8×5=40
- 3. (a) Explain the concepts of business organisation and its objectives with suitable example.
 - (b) Define company. Discuss the various elements of a company.
 - (c) What do you understand by partnership firm? Explain with suitable example.
- 4. (a) Write short notes on:
 - (i) Forms of business organisation
 - (ii) Characteristics of sole proprietorship

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- (b) Discuss the legal requirement for registration of the company as per Company Act, 1956.
- (c) Explain business finance and its needs and significance with suitable example.
- 5. (a) What do you mean by line organisation structure? What are its benefits and limitations? Discuss the situations in which it is suitable.
 - (b) Explain the role played by middleman in the distribution channel.
 - (c) Write short note the steps required for the new business establishment.
- 6. (a) What do you understand by the term Security Market? Relate your answer with type of market.
 - (b) Discuss the features of functional organisation structure.
 - (c) Discuss the major finance institutions. Explain IFCI, SFC and IDBI in brief.

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