

Following Paper ID and Roll No. to be filled in your Answer Book.											
PAPER ID : 29206					Roll	No.	□	□	□	□	□

Int LLB Examination 2015-2016

(Second Semester)

(Special Carry Over Paper)

ECONOMICS II

Time : 3 Hours]

[Maximum Marks : 60

Note :- Attempt all questions.

SECTION – A

1. Attempt all parts of the following : 1×8=8
- (a) Define legal tender money.
 - (b) Distinguish between convertible and inconvertible paper money.
 - (c) What are the different types of Bank deposits?
 - (d) Define CRR.

[P. T. O.

- (e) Define Public Finance.
- (f) Differentiate between forward contract and future contract.
- (g) What is blocked account?
- (h) Define incidence of Tax.

SECTION – B

2. Attempt any **two** parts of the following : $2 \times 6 = 12$

- (a) Define inflation. What are the various types of inflation?
- (b) Define Commercial Bank. Explain the important function of a modern commercial Bank.
- (c) Describe various canon of taxation.
- (d) Explain the classical theory of international trade.

SECTION – C

Attempt any **two** parts of the following : $5 \times 8 = 40$

3. (a) Assumption and limitation of Gresham's Law.
(b) What is index number and explain its limitation?
(c) "Money is what money does". Comment on this statement and state and functions of money.
4. (a) What are the function of Reserve Bank of India? How far has it succeeded as Central Bank of the country?
(b) Discuss the objectives and limitation of monetary policy.
(c) Discuss the general credit control method of the Central Bank of a country.
5. (a) Explain the similarities and difference between Public finance and private finance.
(b) Define Public Debt. What are the effects of public debt on production and distribution?
(c) Define Budget. Describe the procedure which is followed in preparing the Central Budget in India.

[P. T. O.]

6. (a) Difference between internal and international trade. Explain the advantage of international trade.
- (b) What is meant by exetance control? State its main characteristics.
- (c) Explain the volume composition and direction of Indian Foreign Trade.

⌘⌘⌘