No. of Printed Pages: 04

BCL304

(Following Paper ID and Roll No. to be filled in your Answer Book.								
PAPER ID: 9318	Roll No.							

Int LLB Examination 2014-15

(Third Semester)

FINANCIAL MARKETS, INSTITUTIONS AND **SERVICES**

[Maximum Marks: 100 Time: 3 Hours!

Note: Attempt all questions.

SECTION-A

- Attempt any four parts of the following: $5\times4=20$
 - (a) Define financial system and discuss the important functions performed by it.
 - (b) What are the important functions of Reserve Bank of India?
 - (c) Discuss the objectives of functions of SEBI.
 - (d) What is the difference between secured and unsecured loans?

- (e) Briefly explain the different life insurance policies and point out their characteristics as financial claims.
- (f) Define the different types of schemes floated by mutual funds briefly.
- 2. Attempt any four parts of the following: $5\times4=20$
 - (a) Define NBFC. Briefly discuss about the different types of NBFCs and the nature of their main activities.
 - (b) How does financial development influence the economic development?
 - (c) Explain the various objectives of monetary policy of RBI.
 - (d) 'SEBI has played a strong role for the improvement of the secondary market in India.' Comment.
 - (e) Do you consider the nationalisation of banks to have been a success in India?
 - (f) What is the essence of General Insurance and what are its functions?

- 3. Attempt any two parts of the following: $2 \times 10 = 20$
 - (a) Discuss about the different approaches to bank lending in India and how the portfolio choice of the commercial banks can be determined?
 - (b) What are the recent changes have taken place to regulate the nutual funds in India?
 - (c) Compare the functions of merchant banking with the commercial banking in India.
- 4. Attempt any two parts of the following: $2 \times 10 = 20$
 - (a) 'Reserve Bank of India acts as a promoter of the financial system.' Justify.
 - (b) How far the seasonal fluctuations affect the commercial banks operations in India?
 - (c) What are the prospects associated with the expansion of mutual funds industry in India?
- 5. Attempt any four parts of the following: $4 \times 5 = 20$
 - (a) What do you mean by financial asset? Give some examples of financial asset.
 - (b) Explain the working of selective credit control in India.

- (c) What is the theoretical basis of banking operations in India?
- (d) Write short notes on:
 - (i) Nature of Insurance Companies
 - (ii) Objectives of LIC and GIC
- (e) What do you understand by credit rating?
- (f) What are the different ways of classifying financial markets?

HHH