

No. of Printed Pages : 04

BAL 2201

Following Paper ID and Roll No. to be filled in you Answer Book.

PAPER ID : 29206

Roll
No.

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Int LLB Examination 2015-2016

(Second Semester)

ECONOMICS - II

Time : 3 Hours]

[Maximum Marks : 60

Note : Attempt all questions.

SECTION-A

1. Attempt all parts of the following: [8x1=8]

- (a) What are different type of monetary standards?
- (b) Distinguish between monometallism and bimetallism.
- (c) Describe the organization of RBI of India.

[P.T.O.

- (d) Define CRR.
- (e) Define Public finance.
- (f) Meaning of Incidence of tax.
- (g) Difference between Balance of payment and balance of trade.
- (h) Distinguish between Direct Tax and Indirect Tax.

SECTION-B

2. Attempt any two parts of the following: [2x6=12]
- (a) Define money and explain its main functions.
 - (b) Discuss the main function of Central Bank. Compare Central Banking with commercial banking.
 - (c) Critically examine the principle of maximum social advantage.

- (d) Explain the meaning of Balance of Payment. How would you remove the deficit in BoP of a country?

SECTION-C

3. Attempt any two parts of the following: [5x8=40]
- (a) What is an Index number? How is it constructed?
 - (b) Define Inflation. What are various types of inflation?
 - (c) Explain different methods of note issue.
4. (a) Define Commercial Bank. What are the main features of commercial banks in India?
- (b) Discuss the objectives and limitation of monetary policy.
- (c) What is Repo rate? How does it differ from Bank rate?
5. (a) What do you mean by deficit financing? Discuss role of deficit financing in developing economy.

[P.T.O.]

- (b) Describe various Cannon of taxation.
 - (c) Define Budget. Describe the procedure which is followed in preparing it.
- 6.
- (a) What is exchange control? Explain its merits and demerits.
 - (b) Difference between Domestic and International Trade. Explain the advantage of International trade.
 - (c) Explain the composition and direction of India's foreign trade.
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