No. of Printed Pages: 04

Following Paper ID and Roll No. to be filled in your Answer Book.											
PAPER ID : 29114	Roll No.										

Int. LLB Examination 2015 - 2016

(Second Semester)

LAW OF CONTRACT II

Time: 3 Hours [Maximum Marks: 60]

Note: Attempt all questions.

SECTION-A

- 1. Attempt all parts of the following: $8 \times 1 = 8$
 - (a) Continuing Gaurantee
 - (b) Pledge
 - (c) Ratification
 - (d) Distinguish between agent and servant.
 - (e) Nemo quad non habet
 - (f) Right of lien
 - (g) Sleeping partner
 - (h) Limited liability partnership

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SECTION - B

- 2. Attempt any two parts of the following: $2\times6=12$
 - (a) Define 'Contract of Indemnity'. What are the essentials and legal rules for valid contract of indemnity?
 - (b) Define 'Agency'. Explain the various modes of creation of agency.
 - (c) What do you mean by conditions and warranty? Distinguish between condition and warranty. When can a breach of condition be regarded as a breach of warranty?
 - (d) What do you mean by partnership? Discuss its essential elements and distinguish it from coownership?

SECTION-C

Note :- Attempt all questions. Attempt any two parts from each question. $5\times8=40$

- 3. (a) What is bailment? Discus the rights and duties of bailee.
 - (b) Define pledge. What rights does a pawnee enjoy under the Indian Contract Act?
 - (c) Define 'Contract of Guarantee'. What are the rights of surety against co-surety?
- 4. (a) Explain the right and duties of an agent against his principal.
 - (b) What are the different modes of termination of agency? Explain.
 - (c) What is ratification? Discuss the essential conditions of valid ratification refer to relevant case laws.
- 5. (a) Define 'unpaid seller'. Explain all aspects of the unpaid seller's right of lien against the goods.
 - (b) What are the remedies available to the seller against the buyer where there is breach of contract of sale.
 - (c) What do you understand by the 'Doctrine of Caveat Emptor'? Explain.

- 6. (a) Define 'Holding out partner.' When a person can be held liable as such a partner? What is the basis of such liability?
 - (b) Explain the procedure of registration of firm. What are the consequences of non-registration?
 - (c) Describe briefly the right and duties of incoming and outgoing partners.
