

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 9221

Roll
No.

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Int LLB Examination 2015 - 2016

(Fourth Semester)

ECONOMICS-IV

(Money Banking and Public Finance)

Time : 3 Hours]

[Maximum Marks : 100

Note :- Attempt all questions.

1. Attempt any four parts of the following : $4 \times 5 = 20$

- (a) What is 'money'? What are the various classifications of money?
- (b) What are the characteristics of a good tax system?
- (c) What are the assets and liabilities of banks?
- (d) Explain 'Cost Push Inflation'.
- (e) What do you mean by 'Open Market Operation'? Explain briefly.
- (f) Explain the trade off between inflation and unemployment.

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2. Attempt any four parts of the following : $4 \times 5 = 20$
- (a) What are different cannons of taxation? Explain them.
 - (b) Differentiate between 'Public finance' and 'Private finance'.
 - (c) What in monetary policy? Explain the objectives of monetary policy.
 - (d) What are the causes of growth of public expenditure in India?
 - (e) What are the principles of maximum social advantages?
 - (f) What is the role of money in capitalist, socialist and mixed economies?
3. Attempt any two parts of the following : $2 \times 10 = 20$
- (a) What do you mean by commercial banks? What are the types and functions of commercial banks?
 - (b) What is the difference between inflation and deflation? Explain the various causes of inflation affecting the economy.

- (c) What are 'taxes'? What are the classification of taxes? How is tax burden divided among the economy?
4. Attempt any two parts of the following : $2 \times 10 = 20$
- (a) What is 'budget'? What are the various kinds of budget? Explain them briefly.
- (b) What is taxable capacity? What are characteristics of a good tax system?
- (c) What is 'demand pull inflation'? What are the measures to control inflation?
5. Attempt any two parts of the following : $2 \times 10 = 20$
- (a) Explain the cash transaction and cash balance approaches of quantity theory of money.
- (b) What is the meaning and scope of public finance? Differentiate between public goods and private goods.
- (c) What was evolution of commercial banks after independence in India? Critically evaluate the progress of commercial banks after Nationalisation.



