

S.No. : 146

BAL 2201

No. of Printed Pages : 03

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 29206

Roll
No.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

B.A. / LLB. (Int.) Examination 2016-2017

(Second Semester)

(Special Carry Over Paper)

ECONOMICS - II

Time : 3 Hours]

[Maximum Marks : 60

Note :- Attempt all questions.

SECTION - A

1. Attempt all parts of the following : $8 \times 1 = 8$
- (a) What are different types of Monetary Standard?
 - (b) Distinguish between monometallism and bimetallism.
 - (c) What is Bank Rate?
 - (d) What is Repo Rate?
 - (e) Define Public Expenditure.
 - (f) Define Budget.

[P. T. O.]

(g) Meaning of incidence of Tax.

(h) Meaning of Free Trade.

SECTION – B

2. Attempt any two parts of the following : $2 \times 6 = 12$

- (a) Define Money and explain its main functions.
- (b) Define Commercial Bank and discuss its utility to the community.
- (c) Define Public Finance. Discuss its scope.
- (d) Explain the difference between Domestic and International Trade.

SECTION – C

Note :- Attempt any two parts of the following questions. $8 \times 5 = 40$

3. (a) What is an Index Number? How is it constructed?
- (b) Define Inflation. What are various types of inflation?
- (c) Explain different methods of note issue. Which one do you think is best and why?

4. (a) Discuss main functions of Central Bank.
- (b) What are the objectives of Credit Control.
- (c) Define Monetary Policy and state its various objectives.
5. (a) What are the principal cannons of Taxation?
- (b) Distinguish between Direct and Indirect Taxes. Explain the merits and demerits of each.
- (c) What is Public Debt? Discuss the effects of public debt.
6. (a) What is Exchange Control? Explain its merits and demerits.
- (b) Define balance of payments. What are the causes of disequilibrium in the BOP?
- (c) Explain the composition and direction of India's foreign trade.
