

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID:29210

**Roll
No.**

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Int. LL.B Examination 2016-2017

(Third Semester)

ECONOMICS III

Time : 3 Hours] [Maximum Marks : 60

Note :- Attempt all questions.

SECTION - A

1. Attempt all parts of the following: 8×1=8
- (a) Gross.....product at market price .
 - (b) APC stands for.....
 - (c) Marginal to consume.
 - (d) Write two salient features of the Indian economy.
 - (e) J.B says (1767-1822) a.... economist.
 - (f) Write formula of MPC.

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(g) Write the methods name of measuring National Income.

(h) Write main types of trade cycles.

SECTION - B

2. Attempt any two parts of the following $2 \times 6 = 12$

(a) What do you mean by theories of trade cycles-
Hawtreys.

(b) Define Macro Economics

(c) What do you mean by Says Law of market.

(d) What is the meaning of investment?

SECTION - C

Note :- Attempt any two parts of the following $5 \times 8 = 40$

3. (a) What do you mean by theory of optimum population?

(b) What do you mean by under developed countries?

(c) Write some difficulties in the measurement of National Income.

4. (a) What is the circular flow of income?

(b) What is Stastic and Dynamic Economics?

(c) What is Aggregate demand?

5. (a) What is Schumpeters theory of innovation?

(b) Write meaning of Investment?

(c) What is NI?

6. (a) What is Interest?

(b) What is economic growth?

(c) What do you mean by effective demand?
