

Following Paper ID and Roll No. to be filled in your Answer Book.

**PAPER ID : 9214**

Roll  
No.

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**Int. LLB Examination 2016 - 2017**

**(Third Semester)**

**ECONOMICS-III**

*Time : 3 Hours]*

*[Maximum Marks : 100*

**Note :-** Attempt all questions.

1. Attempt any four parts of the following :  $4 \times 5 = 20$

- (a) What is classical theory of employment?
- (b) What is Accelerator?
- (c) What is Effective Demand?
- (d) What is investment multiplier?
- (e) Write concept of National Income.
- (f) What is equality and equilibrium?

2. Attempt any four parts of the following :  $4 \times 5 = 20$

- (a) What do you mean by Hawtrey's monetary theory.
- (b) What is Neo classical growth models?
- (c) What is aggregate consumption?

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- (d) What is marginal efficiency of capital?
  - (e) What is employment?
  - (f) What do you mean by Hayek's over-investment theory?
3. Attempt any two parts of the following :  $2 \times 10 = 20$
- (a) Explain the methods of measurement of National Income.
  - (b) What is Says law of the market?
  - (c) What do you mean by Keynesian theory of interest?
4. Attempt any two parts of the following :  $2 \times 10 = 20$
- (a) What is Horrod and Domar's growth models?
  - (b) What do you mean by consumption function?
  - (c) Explain Neo classical growth models.
5. Attempt any four parts of the following :  $4 \times 5 = 20$
- (a) What is trade cycles?
  - (b) What is green accounting?
  - (c) What is multiplier?
  - (d) What is investment?
  - (e) What is saving?
  - (f) Write characteristics of trade cycles.