



(g) Expand : IFCI

(h) Give two demerits of Socialism.

### SECTION - B

2. Attempt any two parts of the following :  $2 \times 6 = 12$

- Explain the nature of Business Environment.
- Explain the concept of mixed Economy.
- Explain the term 'legal Environment'. State some Acts and policies related to legal environment.
- Why was the import policy of India formulated?

### SECTION - C $5 \times 8 = 40$

Note :- Attempt all questions. Attempt any two part from each question.

- Explain the various components of Business Environment.
  - Differentiate between a capitalist and a socialist economy.
  - Explain the functions of IDBI bank.
- What is IPR? Why it should be promoted and protected?

- Explain some elements of Industrial Policy Resolution, 1948.
  - Explain the role of IIBI bank in the economy.
- Critically evaluate the fiscal policy of India.
    - What do you mean by Euro Norms? When and where was Euro Norms-II introduced?
    - When was Air Pollution Control Act formed? What are the salient features of Air Pollution Act?
  - Explain the three political institutions influenced by political environment.
    - What are the various objectives of developmental planning in India?
    - What are the functions of IFCI?

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