

## SECTION - C

5×10=50

**Note :-** Attempt any one part from each question.

3. (a) Write a brief note on socialism, capitalism and mixed economy.
- (b) With the help of suitable examples differentiate between micro and macro environment.
4. (a) Discuss the role of MRTP in the economic development of India.
- (b) What is fiscal policy? What are its objectives?
5. (a) Discuss the role of public sector in Indian foreign trade policies.
- (b) Briefly discuss the objectives and provisions of FEMA Act, 1999.
6. (a) With the help of suitable examples discuss the process of liberalization.
- (b) How has globalization impacted the Indian economy.
7. (a) Write a short note on Euro I, II and III norms.
- (b) What do you understand by monetary policy? Also discuss monetary liabilities of the RBI.

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Following Paper ID and Roll No. to be filled in your Answer Book.

**PAPER ID : 9109**

Roll  
No.

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## Integrated BBA LLB Examination 2016-2017

(Second Semester)

### BUSINESS LAW AND ENVIRONMENT

*Time : 3 Hours]*

*[Maximum Marks : 100*

- Note :-** (i) The paper contains three sections A, B and C.
- (ii) All questions are compulsory.
- (iii) Section A carries 20 marks, section B carries 30 marks and section C carries 50 marks.

### SECTION - A

20×1=20

1. Fill in the blanks :

- (a) Business environment can be categorised into internal and ..... environment.
- (b) ..... environment is within the control of business.

*[ P. T. O.*

- (c) Micro environment is also called ..... environment.
- (d) ..... environment is close to business and affects its capacity to work.
- (e) Study of human population is known as ..... environment.
- (f) The economic system in which public and private sectors co-exist is known as ..... economy.
- (g) Fiscal policy refers to the policy of government taxation, expenditure and .....
- (h) Industrial policy of 1947 aimed at .....
- (i) Competition is beneficial to competing firms besides benefiting the .....
- (j) Economic growth can be measured by .....
- (k) Population is a component of total ..... environment.
- (l) GNP stands for .....
- (m) PEST is an acronym which stands for .....
- (n) ..... is responsible for presenting the union budget before the parliament.

- (o) ..... plays the role of watch dog to ensure that both function in public interest and within the boundaries of constitution.
- (p) ..... Act replaced FERA.
- (q) PLR stands for .....
- (r) SWOT stands .....
- (s) Privatization will encourage concentration of ..... power.
- (t) SEBI stands for .....

**SECTION - B**

10×3=30

2. Attempt any three parts of the following :

- (a) What do you understand by vision, mission and objectives? How are they interrelated?
- (b) Briefly discuss the aims, objectives and framework of development planning in India.
- (c) With the help of suitable examples discuss the shift in the industrial policy of India since independence.
- (d) What is meant by 'Public Sector'? Explain its role and importance.
- (e) Write a brief note on Anti Pollution Act. How does it affect the industrial development?

[ P. T. O. ]