

Sl. No. 419

BAL 401

No. of Printed Pages : 03

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 9221

Roll
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BA LLB (Int.) Examination 2016-2017

(Fourth Semester)

ECONOMICS IV

Time : 3 Hours]

[Maximum Marks : 100

Note :- Attempt all questions.

1. Attempt any four parts of the following : $4 \times 5 = 20$

- (a) What are the main features of gold standard?
- (b) Define Gresham's law.
- (c) What are the factors responsible for demand pull inflation?
- (d) What are different types of bank deposits?
- (e) Distinguish between budgetary deficit and fiscal deficit.
- (f) Discuss the effects of public debt.

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2. Attempt any four parts of the following : $4 \times 5 = 20$
- (a) What is meant by incidence of taxation?
 - (b) Discuss the meaning and scope of public finance.
 - (c) What role should the public expenditure play during depression?
 - (d) Describe various sources of public revenue.
 - (e) What is Repo rate? How does it differ from Bank rate?
 - (f) How does a central bank function as a bankers bank?
3. Attempt any two parts of the following : $2 \times 10 = 20$
- (a) Define money and explain its main functions.
 - (b) "Inflation is a phenomenon of full employment." Explain.
 - (c) Explain the similarities and differences between public finance and private finance.
4. Attempt any two parts of the following : $2 \times 10 = 20$
- (a) Define index numbers and give their uses and limitations.

- (b) Define monetary policy and state its various objectives.
 - (c) What is budget? Describe the procedure which is followed in the preparation of union budget in India.
5. Attempt any two parts of the following : $2 \times 10 = 20$
- (a) Discuss the principle of social maximum advantage.
 - (b) Describe the main characteristics of good tax system.
 - (c) Discuss the role of commercial banks in the economic development of a country.
