

- (d) Give two difficulties in the construction of index numbers.
- (e) What is bimetallism?
- (f) What is maximum fiduciary system?
- (g) Give two objectives of monetary policy.
- (h) Define open market operations.

SECTION-B

2. Attempt any two parts of the following : $6 \times 2 = 12$
- (a) What are the various standard systems of note issue?
- (b) What are the various functions of Commercial Banks?
- (c) Explain the main causes of public debt.
- (d) What are the various objectives of exchange control?

SECTION-C

Note :- Attempt all questions. $10 \times 4 = 40$

3. Attempt any two part from this question.
- (a) Discuss the nature and functions of money.
- (b) What are the limitations of index number?
- (c) Explain cost push inflation.
4. Attempt any two part from this question.
- (a) What is the importance of commercial banks in modern economy?
- (b) What are the various methods of credit control?
- (c) What are the limitations of monetary policy in India?
5. Attempt any two part from this question.
- (a) Explain the principle of maximum social advantage.

No. of Printed Pages : 4

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 29206	Roll								
	No.								

Int. LLB. Examination 2017-2018

(Second Semester)

(Special Carry Over Paper)

ECONOMICS II

Time : 3 Hours]

[Maximum Marks : 60

Note :- Attempt all questions.

SECTION-A

- (b) What are the canons of taxation?
- (c) What are the effects of deficit financing?
6. Attempt any two part from this question.
- (a) Explain the various advantages of international trade.
- (b) What are the recent trends in India's foreign trade?
- (c) Explain the comparative costs theory and critically evaluated it.

1. This section contains very short answer type question.

Attempt all parts of the following : 8×1=8

- (a) Define money.
- (b) What does Gresham's law say?
- (c) Give two assumptions of comparative cost theory.