S.No.: 110 BBAL 2201

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BBA, LLB (Int.) Examination 2017-18

(Second Semester)

(Special Carry Over Paper)

MANAGEMENT ACCOUNTING

Time: Three Hours [Maximum Marks: 60

Note: Attempt all questions.

SECTION-A

- 1. Attempt all parts of the following: $8 \times 1 = 8$
 - (a) Define flexible budget.
 - (b) Discuss any two managerial functions in which management accounting information can be used.
 - (c) Define indirect cost.
 - (d) Give the formula for P/V ratio.

/ P. T. O.

- (e) Define variance.
- (f) Define product cost.
- (g) Define standard costing.
- (h) Define overhead variances.

SECTION-B

- 2. Attempt any two parts of the following: $2\times6=12$
 - (a) What is Management Accounting? Explain its various scope and functions.
 - (b) What is Budgetary Cotnrol? How would you distinguish it from standard costing?
 - (c) What do you mean by Variance Analysis? Explain its various significance.
 - (d) A manufacturing concern which has adopted standard costing furnishes the following information:

Standard:

Material for 80 kg finished products 100 kg

Price of materials ₹ 1.20 per kg

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Actual:

Output 2,40,000 kg

3

Material used 3,15,000 kg

Cost of materials ₹ 3,46,500

Calculate:

- (i) Material usage variance
- (ii) Material price variance
- (iii) Material cost variance

SECTION-C

Note: Attempt all questions of this section.

- 3. Attempt any two part of the following: $5 \times 2 = 10$
 - (a) "Management accounting is a mid-way between financial accounting and cost accounting." Explain.
 - (b) Explain the differences between Financial Accounting and Management Accounting. Also point out the similarities, if any.

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- (c) Briefly explain the various techniques of management accounting in management decision making.
- 4. Attempt any two part of the following: $5 \times 2 = 10$
 - (a) What is Marginal Costing? State its various advantages and disadvantages.
 - (b) What is Margin of Safety? How is it computed?
 - (c) Calculate break-even point in rupees:

	I st Year ₹	II nd Year ₹
Sales	80,000	90,000
Profit	10,000	14,000

- 5. Attempt any two part of the following: $5 \times 2 = 10$
 - (a) What do you mean by Cost Volume Profit Analysis?
 - (b) What are the several types of standards? What are the assumptions on which these standards are based.

- (c) Distinguish between absorption costing and marginal costing.
- 6. Attempt any two part of the following: $5 \times 2 = 10$
 - (a) Define Budget. Explain the various types of budget.
 - (b) Briefly explain the objectives, merits and demerits of budgetary control.
 - (c) The cost of production of 1,000 units is given below:

Material 20,000

Labour 10,000

Overheads 20,000 (60% fixed)

Find out marginal cost in total and per unit and test the equation T c = V Q + F.

RHH

