Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 29210 Roll No. [ ][ ][ ][ ][ ][ ][ ][ ][ ]

Int. LLB Examination 2017-2018

(Third Semester)

ECONOMICS - III

Time : Three Hours]   *[Maximum Marks : 60*

Note :– Attempt all questions.

SECTION - A

(Very Short Answer Type Questions)

1. Attempt all parts of the following : $8 \times 1 = 8$

    (a) Net National .... at factor cast.

    (b) Write two assumptions of LDC's.

    (c) Average propensity to .... :

    (d) MPC stands for .... :

    (e) J. B. Says (1767-1822) a .... economist.

    (f) Write formula of APC .... :

    (g) Write the methods name of measuring National Income.

[P. T. O.

(h) First Five-Yar Plan started from April 1951 to
....

SECTION - B

2. Attempt any two parts of the following : 　6×2=12

   (a) Define macro economics.

   (b) What is the meaning of Trade cycles?

   (c) What is aggregate supply?

   (d) What is investment multiplier.

SECTION - C

Note :- Attempt all questions. 　8×5=40

3. Attempt any two parts of the following :

   (a) What is Static Economics?

   (b) What do you mean by LDC's?

   (c) Write short note on theories of trade cycles. Hawtreys.

4. Attempt any two parts of the following :

   (a) What is Schumpeters theory of innovation?

   (b) What is NI?

   (c) What is employment?

5. Attempt any two parts of the following :

   (a) What is the circular flow of income?

   (b) What do you mean by theory of optimum population?

   (c) What do you mean by Says law of market.

6. Attempt any two parts of the following :

   (a) Explain neo classical growth models.

   (b) What do you mean by effective demand?

   (c) What is interest?

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