S.No.: 497

No. of Printed Pages: 03

Following Paper ID and Roll No. to be filled in your Answer Book.				
PAPER ID: 29157.	Roll No.		d Dis	

Int. LLB Examination 2017-18

(Fifth Semester)

INSURANCE LAW

Time: Three Hours] [Maximum Marks: 60

Note: Attempt all questions.

SECTION-A

- 1. Attempt all parts of the following:
- $8 \times 1 = 8$
- (a) Explain meaning of Insurance.
- (b) What are the elements of Insurance?
- (c) What is Double Insurance?
 - (d) Explain meaning of Fire Insurance.
 - (e) What is principle of subrogation?
 - (f) Metegation of loss.

- (g) Explain contribution.
- (h) What is Re-Insurance?

SECTION-B

- 2. Attempt any two parts of the following: $2\times6=12$
 - (a) Define insurance and discuss what is contract of insurance?
 - (b) Discuss different types of insurance.
 - (c) Discuss the theory of causa-proxima.
 - (d) What are the functions of Insurance Regulatory and Development Authority (IRDA).

SECTION-C

- Note: Attempt all questions. Attempt any two parts from each question. 5×8=40
- 3. (a) Discuss theory of probability and its importance. All and one had well as the discussion of the second of t
 - (b) What is the principle of utmost good faith with respect to fire insurance?
 - (c) Describe the various functions of insurance. Is there any limitation regarding the scope of insurance?

4. (a) Define life insurance and explain its main elements.

3

- (b) What is Double Insurance? Discuss its advantages.
- (c) Discuss the procedure for taking life insurance.
- 5. (a) Discuss the history of life insurance.
 - (b) Differentiate between re-insurance and double insurance.
 - (c) Differentiate between life and other form of insurance.
- 6. (a) Whether services provided by Insurance Act are covered by Consumer Protection Act. Discuss.
 - (b) Discuss the powers of Insurance Regulatory and Development Authority.
 - (c) Discuss whether Insurance Regulatory and Development Authority has achieved its goal.

HHH