

S.No. : 503

BBAL 706/BAL 706/BCL 706

No. of Printed Pages : 03

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 9139/  
9241/  
9340

Roll  
No.

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## Int. LLB Examination 2017-18

(Seventh Semester)

### CORPORATE LAW - I

*Time : Three Hours]*

*[Maximum Marks : 100*

**Note :-** Attempt all questions.

1. Attempt any four parts of the following :  $5 \times 4 = 20$
- What do you understand by Share? What is the difference between share and debentures?
  - Define characteristics of a company.
  - Define advantages and disadvantages of incorporation.
  - Write a brief note on doctrine of ultra-virus.
  - What do you mean by Article of Association of a company? Can it be altered?

*[P. T. O.*

- (f) Define share capital of a company. How can capital altered and reduced?
2. Attempt any four parts of the following :  $5 \times 4 = 20$
- (a) Define charge. What is the difference between fixed and floating charge.
- (b) What are the requisites of a valid meeting?
- (c) Who is a Promoter? Define the legal position of a promoter.
- (d) What are the consequences of winding up order of a company?
- (e) Define the legal liability of a company.
- (f) How can a company be formed?
3. Attempt any two parts of the following :  $10 \times 2 = 20$
- (a) What is the importance of prospectus of a company? What should be its content?
- (b) How corporation veil can be lifted? Discuss in light of Soloman Vs. Soloman and Company Limited Case.
- (c) Explain memorandum of association. Discuss its content also.

4. Attempt any two parts of the following :  $10 \times 2 = 20$
- (a) Distinguish between public and private company. Can a private company convert into public company. What is the condition for it?
- (b) How share can be transferred? Discuss the rights of shareholder to transfer his shares.
- (c) Who is a Director? Define types of Director of a company as well as his legal position.
5. Write short notes on any four of the following :  $5 \times 4 = 20$
- (a) Share warrant
- (b) Doctrine of indoor management
- (c) Types of shares
- (d) Compulsory winding up
- (e) Annual general meeting
- (f) Government companies and statutory companies

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