

S.No. : 342

BAL 2201

No. of Printed Pages : 03

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 29206

Roll
No.

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Int. LL.B Examination 2017-2018

(Second Semester)

ECONOMICS II

Time : Three Hours]

[Maximum Marks : 60

Note :- Attempt all questions.

SECTION – A

1. This section contains very short answer type questions. Attempt all parts of the following : $8 \times 1 = 8$

- (a) What do you mean by money.
- (b) Give two demerits of bimetallism.
- (c) Give turn merits of paper currency standard.
- (d) What is monometallism?
- (e) What is Propotional Resource System?
- (f) Give two uses of Index number.

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(g) Give two objectives of monetary policy.

(h) Define Bank Rate.

SECTION – B

2. Attempt any two parts of the following : $2 \times 6 = 12$

- (a) Discuss the nature and function of money.
- (b) Explain the functions of credit control.
- (c) Discuss the effects of public debt on consumption production and distribution.
- (d) What are the advantages of international trade?

SECTION – C

Note:- Attempt all questions. $10 \times 4 = 40$

3. Attempt any two part from each questions.

- (a) Explain demand pull inflation.
- (b) Role of money in a capitalist economy.
- (c) Explain 'Gresham's law. What are the limitations of this law?

4. Attempt any two part from this questions.

(a) What are the functions of commercial banks?

(b) What are recent reforms in banking sector in India?

(c) What are the functions of RBI?

5. Attempt any two parts from this questions.

- (a) Distinguish between public and private finance.
- (b) Explain the effects of public expenditure.
- (c) Explain the various classifications of public debt.

6. Attempt any two parts from this questions :

- (a) Explain the various disadvantages of International trade.
- (b) What are the various methods of exchange control? Explain.
- (c) Differentiate between balance of Trade and balance of payment.
