

S.No. : 411

ILLB2601

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Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 29158	Roll																			
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INT. LLB Examination 2017-18

(Sixth Semester)

EQUITY AND TRUSTS

Time : Three Hours] [Maximum Marks : 60

Note : Attempt all questions.

SECTION 'A'

1. Attempt all parts of the following: 8x1=8
- Definition of equity.
 - Equality is equality.
 - Charitable Trust.
 - Difference between Trust and Agency.
 - Discharge of Trustee.
 - Liability for breach of Trust.
 - Declaratory decrees.
 - Historical background of law of Specific Relief and its scope.

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SECTION 'B'

2. Attempt any two parts of the following: $2 \times 6 = 12$
- Discuss the origin and development of equity.
 - What is constructive trust? How does it differ from implied trust?
 - Discuss the liabilities of beneficiaries.
 - Define perpetual injunction. When can a court grant it and when can it refuse.

SECTION 'C'

3. Attempt all questions. Attempt any two parts from each question. $5 \times 8 = 40$
- Do you agree with the statement that equity does not embrace whole of natural justice.
 - Define a charitable trust. Discuss the purpose for which a charitable trust is created.
 - Describe the duties of trustees.
4. (a) Explain the following maxims of equity
- Delay defeats equity
 - He who comes into equity, must come with clean hands.
- (b) Describe the rights and powers and trustees.

- Discuss the essential requirement for the creation of a valid trust.
5. (a) Discuss the nature of equitable rights and interest.
- (b) Discuss the object and scope of the Specific Relief Act, 1963.
- (c) What do you mean by rectification of instrument. When instruments may be rectified. Discuss.
6. (a) Explain the following maxims of equity.
- He who seeks equity must do equity.
 - Equity follow the law.
- (b) Discuss the rights of beneficiaries.
- (c) State the provisions for Specific Relief Act 1963 relating to the specific performance of the part of the contract as laid down in section 12.