

S.No. : 514

BBAL 2201

No. of Printed Pages : 05

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 29108

Roll
No.

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Int. LLB Examination 2017-18

(Second Semester)

MANAGEMENT ACCOUNTING

Time : Three Hours]

[Maximum Marks : 60

Note :- Attempt all questions.

SECTION-A

1. Attempt all parts of the following : $8 \times 1 = 8$

Define :

- Master budget
- Contribution
- Margin of safety
- Fixed budget
- Standard costing

[P. T. O.]

- (f) Break even point
 (g) Variance
 (h) Management accounting

SECTION – B

2. Attempt any two parts of the following : $2 \times 6 = 12$

- (a) Describe the tools and techniques of management accounting needed for managerial decisions.
 (b) State the objectives and functions of budgetary control.
 (c) Explain the significance of variance analysis.
 (d) Find the break even point from the following figures and also ascertain the sales required to earn a profit of ₹ 20,000.

Sales price per unit	₹ 45
Variable cost per unit	₹ 40
Fixed cost	₹ 80,000

SECTION – C

Note :- Attempt all questions of this section. $10 \times 4 = 40$

3. Attempt any two parts of the following :

- (a) What is Break Even Point? How is it computed?
 (b) Distinguish between Standard Costing and Budgetary Control
 (c) Write the formula for the following :
 (i) P/V ratio
 (ii) B.E. P. (₹)
 (iii) Margin of safety
 (iv) B. E. P. (units)
 (v) Contribution

4. Attempt any two parts of the following :

- (a) Explain zero based budgeting.
 (b) Calculate :
 (i) Material cost variance
 (ii) Material price variance
 (iii) Material usage variance

	Standard	Actual
Quantity (Kg)	30	38
Rate per kg	10	12

(c) Explain briefly the techniques of marginal costing.

5. Attempt any two parts of the following :

(a) From the following information, find out :

(i) Sales at break even point

(ii) P/V ratio

(iii) Margin of safety

Present sales (at ₹ 10 per unit) ₹ 1,00,000

Fixed cost ₹ 20,000

Variable cost ₹ 5 per unit

(b) What is Performance Budget? Mention the steps necessary for execution of performance budget.

(c) Write few advantages of standard costing.

6. Attempt any two parts of the following :

(a) Distinguish between cost accounting and management accounting.

(b) Explain the nature and characteristics of management accounting.

(c) What are the features of marginal costing.
