

- (d) Explain surety's rights against creditor in case surety discharges the obligation of creditor.
- (e) Write a note on Merchant Banking in India.
- (f) What is holder in due course?

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID :	91411/	Roll No.																	
	9243/																		
	9342																		

Int. LL.B Examination 2017-2018

(Eighth Semester)

BANKING LAW AND NEGOTIABLE INSTRUMENTS

Time : Three Hours

[Maximum Marks : 100]

Note :- (i) Attempt all questions.

1. Attempt any four parts of the following : $4 \times 5 = 20$
 - (a) Define common Law and statutory definition of Banking.
 - (b) What do you understand by General Utility Services.
 - (c) Explain essential functions of banks.
 - (d) What are International trading services.
 - (e) Write a short note on banking services in India.

[P. T. O.]

- (f) Differentiate Unit banking from chain banking.
2. Attempt any four parts of the following : $4 \times 5 = 20$
- Define customer and position of minor as Customer in Banks.
 - Define general and particular lien. What kind of lien is available to bankers.
 - Define conditions to exercise right of set-off.
 - Whether banks are under any obligation to honor customer's cheques?
 - Explain various kinds of accounts.
 - Define conditions in which a Lunatic person can open a bank account.
3. Attempt any two parts of the following : $2 \times 10 = 20$
- What is money laundering? What measures should be adopted by banks to prevent money laundering?
 - Write a note on evolution of central banks in India. Also define various functions of Central Banks.

- Explain the supervisory character of Reserve Bank of India over other Banks. Whether monopoly to issue notes is justified?
4. Attempt any two parts of the following : $2 \times 10 = 20$
- What is pledge? Distinguish it from Hypothecation.
 - Define the contract of guarantee along with its kinds. Distinguish it from contract of indemnity.
 - Explain debt recovery procedure. Also explain the liability of surety in this regard.
5. Attempt any four parts of the following : $4 \times 5 = 20$
- What do you understand by demand guarantees? Distinguish it from irrevocable letter of credit.
 - Define various powers of SEBI to curb banking frauds.
 - Explain basic features of letter of credit.