

29/30

S.No. : 341

LLM22206

No. of Printed Pages : 03

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 29006

Roll
No.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

LLM Examination 2018-19

(Even Semester)

INTERNATIONAL TRADE LAW

Time : 3 Hours]

[Maximum Marks : 60

Note: Attempt any five questions. All questions carry equal marks.

1. 'International trade is necessary to achieve the gains that International specialization makes possible. Trade allows each individual, region or nation to concentrate on producing those goods and services that it produces relatively efficiently while trading to obtain goods and services that it would produce less efficiently than done by others.'

In the light of above statement examine the global markets and the international trade to compare the theories of advantage.

2. Enumerate the rounds of negotiations from GATT

/P. T. O.

(General Assesment on Tariffs and Trade) to WTO (World Trade Organization). Elaborating on the negotiations of Doha round and the problems thereof, answer following:

- (a) Is there any need for continued existence of the WTO?
- (b) Is there any trade-liberalizing alternative for multilateral agreements under the WTO?

3. "What needs to be done is to separate fair and unfair trade, and then we can all benefit from the advantages of an open market system, from specialization, comparative advantage, and rationale allocation of resources."

In the light of the statement above discuss the legal remedies for fair and unfair Trade.

4. What is dumping of goods? Discuss its scope and application. Explain the process governing anti-dumping measures under the World Trade Organization.

5. Discuss any two of the following:-

- (a) General Agreement on Trade in Service (GATS).
- (b) Agreements on Trade-Related Investment

Measures. (TRIN).

- (c) Technical Barriers to Trade Agreement and Sainitary or Phytosanitary Agreement.
6. The Uruguay Round of Negotiations finally led to the creation of World Trade Organization. In the light of this statement briefly discuss the salient achievements of Uruguay Round and elaborate on te agreement on Agriculture in the course of negotiations.
7. Discuss in detail the different stages of the dispute settlement process.
8. (a) Discuss the significant points in the solar dispute between India and United States.
- (b) Is it a problem that many panelists are government officials who participate in the settlement of disputes and negotiations?
