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Int. LLB Examination 2018-19

(Even Semester)

COMPANY LAW

Time: Three Hours] [Maximum Marks: 60

Note: Attempt all questions.

SECTION-A

1. Attempt all parts of the following: $8 \times 1 = 8$

- (a) Incorporation
- (b) Is company a citizen?
- (c) Capital clause
- (d) Allotment of shares
- (e) Torqund rule
- (f) Authorised capital

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- (g) Audit committee
- (h) Corporate social responsibility of Board of

SECTION-B

- 2. Attempt any two parts of the following: $2 \times 6 \approx 12$
 - (a) Define a company and classification of
 - (b) Define a memorandum of association and distinguish between memorandum of association and articles of association.
 - (c) Discuss the civil and criminal liabilities which arise as a result of an untrue and misrepresenting statement in the prospectus.
 - (d) What statutory restriction have been imposed upon Directors?

SECTION-C

- Note: Attempt all questions from this section. Attempt any two part from each questions. 10×4=40
- 3. (a) Explain the concept of lifting the corporate veil.

(b) Liabilities of promoters.

(c) Legal significance of certificate of incorporation.

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- (a) Write a short note on the doctrine of ultra-vires.
 - (b) Exceptions to the doctrine of the indoor management.
 - (c) Alteration of the objects of company.
- 5. (a) Issue of prospectus to the public.
 - (b) What do you mean by Capital? Discuss the various types of capital.
 - (c) Restriction on transfer of shares.
- 6. (a) Describe different type of Directors who can be appointed under Companies Act, 2013.
 - (b) Define a Manager and difference between whole time Director and Managing Director.
 - (c) Statutory duties of Directors.
