

S.No. : 346

BAL 2201

No. of Printed Pages : 03

03/02

Following Paper ID and Roll No. to be filled in your Answer Book.

**PAPER ID : 29206**

Roll  
No.

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## Integrated LL.B Examination 2018-2019

(Even Semester)

### ECONOMICS II

*Time : Three Hours]*

*[Maximum Marks :60*

**Note :-** Attempt all questios.

#### SECTION - A

1. Attempt all parts of the following :

8 × 1 = 8

(a) Define money.

(b) What are Index Number?

(c) What is Inflation?

(d) Expand CRR.

(e) What are taxes?

(f) What do you mean by Deficit financing?

- (g) What are commercial banks?
- (h) What is Reflation?

### SECTION – B

2. Attempt any two parts of the following :  $2 \times 6 = 12$
- (a) Explain the effect of Inflation on different sectors of the economy.
  - (b) Explain open market operation. Bank rate and statutory liquidity Ratio.
  - (c) Explain the various canons of taxation.
  - (d) Explain the theory of comparative cost.

### SECTION – C

**Note:-** Attempt all question from this section.  $10 \times 4 = 40$

3. Attempt any two parts from this question.
- (a) Explain the concept of cost-push inflation with the help of a diagram.
  - (b) What are the functions of Central Bank of India.
  - (c) Differentiate between balance of Trade and balance of payment.

4. Attempt any two parts from this question.
- (a) Explain the role of money in a socialist economy.
  - (b) What are limitation of monetary policy in India.
  - (c) What are the objectives of exchange control? Explain.
5. Attempt any two parts from this question.
- (a) What are limitations of Index numbers.
  - (b) Explain the functions of RBI.
  - (c) Explain the principle of Maximum Social Advantage.
6. Attempt any two parts from this question.
- (a) Explain the role of money in a mixed economy.
  - (b) What are the effects of public debts on Indian Economy?
  - (c) Explain the advantages of International trade.

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