

S.No. : 391

BCL 203

No. of Printed Pages : 05

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 9310

Roll
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Integrated LL. B. Examination 2018-19

(Even Semester)

CORPORATE AND COST ACCOUNTING

Time : 3 Hours]

[Maximum Marks : 100

- Note :**
- (i) Attempt all questions.
 - (ii) Section A carries 20 marks, Section B carries 30 marks and Section C carries 50 marks.

SECTION – A

1. Fill in the blanks. 2 × 10 = 20
- (a) Enquiry shareholders are of the company.
 - (b) LIFO stands for
 - (c) Dividend are fully paid on

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- (d) costs that are traced directly on cost object.
- (e) In ABC analysis B stands for materials.
- (f) On issue of shares at premium, premium money is received with
- (g) A share of Rs. 100, on this Rs. 80 called up, but Rs. 80 paid up on for picture share capital A/c debited by
- (h) Profit on redemption of debenture is transferred to A/c.
- (i) If any shareholder fails to pay amount on any call is
- (j) Write full form of NPA
- (k) Examples of tangible assets are
- (l) Expenses incurred on formation of company are termed as
- (m) Give two types of shares,
- (n) According standard S-14 relates to

- (o) Shareholders get in return.
- (p) Minimum share application is % of the nominal values of shares.
- (q) are those debentures which are converted into equity shares at stated rate of exchange.
- (r) is also known as period cost.
- (s) Carriage outward is an item of overhead.
- (t) The process of allotment of overhead to cost unit is called

SECTION – B

Note : Attempt any three questions. $10 \times 3 = 30$

2. Define cost accounting. What are the objectives of cost accounting?
3. From the following particulars prepare a statement of cost and profit.
- Direct materials - 2,00,000
 Factory expenses- 1,20,000
 Prime cost - 4,10,000
 Office expenses - 90,000

10% of the output in stock.

Total sales - 6,50,000

(W G P. $5 \times 2 \times 4 = 40$)

4. What are the steps involved in standard costing.
5. State the differences between balance sheet of banking and non-banking company.
6. Define share capital. Distinguish between Authorised and Issued capital.

SECTION - C

Note : All questions are compulsory. Each question has internal choice. Answer any one of the two choice in each question. $12.5 \times 4 = 50$

7. Distinguish between cost accounting and financial accounting.

OR

Distinguish between shares and debentures.

8. Discuss the various methods of the valuation of the goodwill.

OR

Define - (a) Unit costing

- (b) Job costing
- (c) Process costing.

9. Define Amalgamation of companies and discuss the concepts and accounting treatment as per Accounting standard 14.

OR

Hypothetical Ltd employs Job order costing. The company furnishes with following information regarding its overheads for coming year :

Fixed overheads ₹4,00,000 and variable overheads ₹3000,00.

The various measures of activity as compiled from past records are also given :

	Normal level of activity	Correlation with overheads
Direct labour cost	10,00,000	0.7
Direct labour hours	2,00,000	0.8
Machine hours	1,00,000	0.6

Determine the pre determined, (i) fixed (2) variable and (3) total overhead rates.

10. What do you mean by L.I.F.O. method?

OR

Define overheads and explain its various classification.
