

S.No. : 81

ILLB 2705

No. of Printed Pages : 03

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 29169

Roll
No.

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Integrated LLB Examination 2019-2020
(Odd Semester)
LAW OF TAXATION-I

Time : 3 Hours]

[Maximum Marks : 60

Note : Attempt all questions.

SECTION – A

Note : Attempt all parts of the following : $8 \times 1 = 8$

- (a) Agricultural Income
- (b) Previous Year
- (c) Income
- (d) Gross Taxable Income
- (e) Tax Avoidance

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(f) Tax Evasion

(g) Taxable Income

(h) Assessment Year.

SECTION – B

2. Attempt any two parts of the following : $2 \times 6 = 12$

(a) What is Deemed Income?

(b) What do you understand by Set of Losses? Discuss this regarding provisions under the Income Tax Act, 1961.

(c) Define Tax Liability?

(d) Explain Clubbing of Income?

SECTION – C

Note : Attempt all questions. Attempt any two parts from each question. $5 \times 8 = 40$

3. (a) What is meant by Capital Gains? Explain.

(b) Define the term Business and Profession as given in the Income Tax Act, 1961.

- (c) State the items of Income from House Property which is not liable to tax.
4. (a) Explain the calculation of gross total and taxable income.
- (b) How is the taxable income of an assessee under the head salaries computed?
- (c) Write a note on advance tax.
5. (a) What is the Tax Exemption on Income. Name any two incomes exempted from tax.
- (b) Write a note on income from other sources.
- (c) Write a note on income tax.
6. (a) What provisions have been made under the Income Tax Act, 1961 in respect of appointment and jurisdiction of Income Tax Authorities?
- (b) Discuss the Assessment Procedure.
- (c) Write a note on Types of Assessment.
