

S.No. : 139

BBAL 2201

No. of Printed Pages : 04

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 29108

Roll
No.

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Int. LLB Examination, 2019

(Special Carry Over Paper)

MANAGEMENT ACCOUNTING

Time : 3 Hours]

[Maximum Marks : 60

Note : Attempt all questions.

Section - A

Note : Attempt all parts of the following : $8 \times 1 = 8$

- (a) Define Mangement Accounting.
- (b) Define CVP.
- (c) Define Labour Variances.
- (d) Define Cash budget.
- (e) Define Cost.
- (f) Define Product mix.

/ P. T. O.

- (g) Define Flexible budget.
 (h) Define P/V ratio.

Section - B

2. Attempt any two parts of the following : $2 \times 5 = 10$
- (a) Explain the scope and functions of management accounting.
 (b) Discuss the advantages and limitations of Marginal Costing.
 (c) How standard costing act as a management tool.
 (d) Explain the various types of budget.

Section - C

Note : Attempt all questions.

3. Attempt any two parts from the following : $2 \times 5 = 10$
- (a) Briefly explain the role of management accounting in decision making.
 (b) Differentiate between Management Accounting and financial accounting.

- (c) Define Cost Accounting and explain its basic cost concepts.

4. Attempt any two parts of the following : $2 \times 5 = 10$

- (a) Explain :
- (i) Shut down decision
 (ii) Break even point.
- (b) Define Pricing Decision.
 (c) The following information is obtained from ε & Y Ltd. for the year ended 31st March, 2019 :

Rs.

Sales (100,000 units)	4,00,000
Variable cost	3,25,000
Fixed cost	25,000

calculate :

- (i) P/V ratio
 (ii) Break even point sales value.

I.P.T.O.

5. Attempt any two parts of the following : $2 \times 5 = 10$
- (a) Define variance analysis and discuss the computation of material variances.
 - (b) Discuss the meaning of standard costing and define the standards of cost.
 - (c) Differentiate between standard and Historical costing.
6. Attempt any two parts of the following : $2 \times 5 = 10$
- (a) Explain the meaning of budgetary control.
 - (b) Define Budget and discuss its various objectives.
 - (c) Define Performance Budget. Describe the procedure of preparation of flexible budget.
