

S.No. : 137

BBAL 2103

No. of Printed Pages : 03

Following Paper ID and Roll No. to be filled in your Answer Book.

**PAPER ID : 29103**

Roll  
No.

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## Int. LLB Examination, 2019

(Special Carry Over Paper)

### BUSINESS ECONOMICS

*Time : 3 Hours]*

*[Maximum Marks : 60*

**Note :** Attempt all questions.

#### Section - A

**Note :** Attempt all parts of the following :  $8 \times 1 = 8$

- (a) Define Business Economics.
- (b) Define role of Managerial Economist.
- (c) Define Cost control.
- (d) Define cost concept.
- (e) Define Pricing Decision.
- (f) Write pricing policy methods.

***/ P. T. O.***

- (g) Brief about planning concept.
- (h) Write about measurement of profit.

**Section - B**

2. Attempt any two parts of the following :  $2 \times 5 = 10$
- (a) Discuss objectives of a firm.
  - (b) Discuss Cost-output relationship.
  - (c) Explain pricing decision policies.
  - (d) Discuss break-even analysis.

**Section - C**

**Note :** Attempt all questions.

3. Attempt any two parts of each question :  $8 \times 5 = 40$
- (a) Discuss responsibilities of managerial economist.
  - (b) Describe demand forecasting.
  - (c) Explain characteristics of good demand forecasting.

4. Attempt any two parts of the following :
- (a) Discuss diseconomies of scale.
  - (b) Discuss long run and short run economies.
  - (c) Describe cost control.
5. Attempt any two parts of the following :
- (a) Discuss pricing decision under different market structure.
  - (b) Describe perfect competition.
  - (c) Discuss monopolistic competition.
6. Attempt any two parts of the following :
- (a) Discuss theories of profit in detail.
  - (b) Describe methods of estimation.
  - (c) Explain application in profit planning.

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