

S.No. : 443

ILLB2705

No. of Printed Pages : 03

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 29169

Roll
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Integrated LLB Examination 2018-19

(Seventh Semester)

LAW OF TAXATION-I

Time : Three Hours]

[Maximum Marks : 60

Note : Attempt all questions.

SECTION 'A'

1. Define the following :

1×8=8

- (a) Person.
- (b) Assessment year.
- (c) Financial year.
- (d) Taxable income.
- (e) Assesses.
- (f) Previous year.

[P. T. O.]

- (g) Tax pays.
- (h) Tax evasion.

SECTION 'B'

Note : Attempt any two parts of the following : $6 \times 2 = 12$

- 2. (a) What are the provisions governing the set off of losses?
- (b) What is clubbing income? Explain it.
- (c) What do you mean by carry forward of losses? Discuss.
- (d) What is direct tax? Explain it.

SECTION 'C'

Note : Attempt all question from this section. Attempt any two parts from each question : $8 \times 5 = 40$

- 3. (a) State how income from house property is determined under Income Tax Act?
- (b) What do you understand by salaries?

- (c) What are the heads of income and explain advance tax?
- 4.
- (a) What is meant by capital gain?
 - (b) Write down the general principles of deductions.
 - (c) Discuss the constitutional provisions relating to taxation.
- 5.
- (a) Describe the income tax authorities and their powers in Income Tax Act 1961 in brief.
 - (b) Describe in brief the assessment procedure under Income Tax Act 1961.
 - (c) Explain the computation of Tax liability.
- 6.
- (a) Describe briefly the procedure of an appeal to commissioner (appeals).
 - (b) Explain the types of assessment.
 - (c) Explain fines and penalties under Income Tax Act 1961.



14/II