

S.No. : 153

ILLB 2505

No. of Printed Pages : 03

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 29157

Roll
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Int. LLB Examination 2018-19

(Fifth Semester)

INSURANCE LAW

Time : Three Hours]

[Maximum Marks : 60

Note :- Attempt all questions.

SECTION -A

1. Attempt all parts of the following : $8 \times 1 = 8$

- (a) What is basic principle of Insurance?
- (b) Discuss the nature of insurance contract.
- (c) Explain Marine-Insurance.
- (d) What is Fire Insurance?
- (e) What is principle of Subrogation?
- (f) Attachment of risk.

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- (g) What is Contribution?
- (h) Object of IRDA.

SECTION – B

2. Attempt any two parts of the following : $2 \times 6 = 12$
- (a) 'Utmost Good Faith' is the principle of Insurance. Discuss.
 - (b) Discuss different types of insurance.
 - (c) Discuss the theory of causa proxima.
 - (d) Discuss the object of Insurance Regulatory and Development Authority.

SECTION – C

Note :- Attempt all questions. Attempt any two part from each questions. $5 \times 8 = 40$

3. (a) Discuss in brief the importance and uses of insurance. Insurance provide security against the evil consequence of risk.
- (b) Discuss theory of probability.
 - (c) Discuss theory of cooperation.

4. (a) Discuss the advantages derived from Life Insurance.
 - (b) Discuss nature and scope of Miscellaneous Insurance.
 - (c) Discuss objects of Life Insurance Corporation of India.
5. (a) Life Insurance is an exception to the principle of indemnity. Discuss.
 - (b) Causa proxima non remote spectatur.
 - (c) Discuss the case of Castellian Vs. Preston, with special reference to principle of subrogation.
6. (a) Whether IRDA has achieved its object for which it was established? Discuss.
 - (b) Discuss the power function and duties of Insurance Regulatory Development Authority of India.
 - (c) Discuss application of Consumer Protection Act to the services provided by Insurance Companies.

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