

S.No. : 146

BBAL 2103

No. of Printed Pages : 03

Following Paper ID and Roll No. to be filled in your Answer Book.

**PAPER ID : 29103**

Roll  
No.

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**BBA. LLB (Int.) Examination 2018-19**

**(First Semester)**

**BUSINESS ECONOMICS**

*Time : Three Hours]*

*[Maximum Marks : 60*

Note :- (i) Attempt all questions.

(ii) All questions carry equal marks.

**SECTION – A**

1. Attempt all parts of the following :  $8 \times 1 = 8$

- (a) What do you understand by Demand?
- (b) Give two methods of demand forecasting.
- (c) What is Economies of Scale?
- (d) What is Fixed Cost?
- (e) Give two features of a perfect competition market.

- (f) How many firms are there in an oligopoly form of market?
- (g) What is a market?
- (h) What is Break-Even Point?

**SECTION – B**

2. Attempt any two parts of the following :  $2 \times 6 = 12$

- (a) What are the roles of managerial economists? Explain.
- (b) What is Cost? Explain the different types of costs.
- (c) What are the features of a monopoly form of market?
- (d) What is Profit? Explain the risk bearing theory of profit.

**SECTION – C**

**Note :-** Attempt all questions. Attempt any two part from each questions.  $5 \times 8 = 40$

- 3. (a) What are the various objectives of a firm?

- (b) What are characteristics of a good demand forecasting?
  - (c) Explain the various types of elasticities of demand.
4. (a) What are the advantages of economics of scale?
- (b) What are methods to control cost? Explain.
  - (c) What do you mean by diseconomies of scale? What are the causes of diseconomies of scale?
5. (a) What are characteristics of a monopolistic form for market?
- (b) What is the meaning of pricing policy? What should be objective of a firm while setting the price of products?
  - (c) Discuss the main features of a Oligopoly form of market.
6. (a) Innovation theory of profit is given by whom? What does innovation theory of profit states?
- (b) Explain break-even analysis.
  - (c) What are the various functions of profit?

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