S.No.: 154

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Int. LLB Examination 2018-19

(Fifth Semester)

ECONOMICS - V

Time: Three Hours

[Maximum Marks: 60

Note: Attempt all questions.

SECTION-A

1. Attempt all parts of the following: $8 \times 1 = 8$

Indicate whether the following statements are True or False:

- (a) Statistics are the eye of government administration.
- (b) Published statistics are the primary data.

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- (c) Tabulation is a mechanical aspect of classification.
- (d) The width of class intervals must be uniform in a frequency distribution.
- (e) Arithmetic mean is always the best measure of central tendency.
- (f) Mode divide the series into two equal parts.
- (g) Correlation coefficient is always between −1 and +1.
- (h) Standard deviation is 1/3 of the quartile deviation.

SECTION-B

- 2. Attempt any two parts of the following: $2 \times 6 = 12$
 - (a) Explain clearly the functions and importance of statistics.
 - (b) Distinguish between a questionnaire and a schedule. Explain briefly the qualities of a good questionnaire.

- (c) What are the different measures of Central Tendency? Discuss the essentials of an ideal measure.
- (d) Calculate both quartile from the following data:

Wages (R) - 150, 200, 250, 190, 120, 110, 130, 170, 180, 200

SECTION-C

- Note: Attempt all questions. Attempt any two part from each questions. $5\times8=40$
- 3. (a) What is Statistical Sampling? Describe the various methods of statistical sampling.
 - (b) What do you understand by Statistical Investigation? Describe the preliminary steps you would take in planning a statistical investigation.
 - (c) Define secondary data and point out the various sources of their collection.

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- 4. (a) Discuss the organisation and functions of central statistical organisation in India.
 - (b) Write a short note on National Sample Survey Organisation.
 - (c) Find the median from the distribution of marks obtained in economics by 60 students.

Marks Obtained	No. of Students				
30 – 25	4				
25 – 30	8				
20 - 25	12				
15 – 20	16				
10 – 15	10				
5 – 10	6				
0 – 5	4				

- 5. (a) What do you understand by Index Number?

 Describe their uses and limitation.
 - (b) Calculate standard deviation and its coefficient from the following data:

25, 34, 48, 36, 42, 70, 30, 60, 45, 50

(c) From the following data find out price index number by using Fisher Ideal Formula for 1995 based on 1985:

	1	985	1995			
Commodity	Price Quantity		Price	Quantity		
A	12	120	20	120		
B	4	200	4	240		
C	8	120	12	150		
D	20	60	24	50		

- 6. (a) What is meant by Correlation? What is its significance in statistical analysis? Discuss briefly the different measure of correlation.
 - (b) Obtain both regression equations from the following information:

	X Series	Y Series
Mean	18	100
Standard Deviation	14	20

Coefficient of correlation between x and y series = +0.8.

'(c) From the following data given below find the regression equation using the method of least square:

X	X 4 4		5	6	3	
Y	2	5	3	2	3	

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